

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U85320PN2019PLC185286

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAICB5304K

(ii) (a) Name of the company

BAJAJ FINSERV HEALTH LIMITE

(b) Registered office address

BAJAJ AUTO LIMITED MUMBAI-PUNE ROAD, AKURDI NA
PUNE
Pune
Maharashtra
411035

(c) *e-mail ID of the company

investors@bajajfinserv.in

(d) *Telephone number with STD code

02071576064

(e) Website

https://www.bajajfinservhealthf

(iii) Date of Incorporation

05/07/2019

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 25/07/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J8	Other information & communication service activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	BAJAJ FINSERV LIMITED	L65923PN2007PLC130075	Holding	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	5,000,000	2,500,000	2,500,000	2,500,000
Total amount of equity shares (in Rupees)	50,000,000	25,000,000	25,000,000	25,000,000

Number of classes 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	5,000,000	2,500,000	2,500,000	2,500,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	50,000,000	25,000,000	25,000,000	25,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	2,500,000	0	2500000	25,000,000	25,000,000	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	2,500,000	0	2500000	25,000,000	25,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,799,673,598.26

(ii) Net worth of the Company

692,621,060.93

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,500,000	100	0	
10.	Others	0	0	0	
	Total	2,500,000	100	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

7

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	2	1	2	0	0
(i) Non-Independent	1	2	1	2	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	2	1	2	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

3

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
V RAJAGOPALAN	02997795	Director	1	
ANISH PRAFUL AMIN	00070679	Director	1	
DEVANG PRAVIN MOE	07794726	Whole-time directo	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	25/07/2022	7	7	100

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/04/2022	3	3	100
2	25/07/2022	3	3	100
3	11/10/2022	3	3	100
4	25/01/2023	3	3	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	25/07/2023
								(Y/N/NA)
1	V RAJAGOPA	4	4	100	0	0	0	Yes
2	ANISH PRAFU	4	4	100	0	0	0	Yes
3	DEVANG PRA	4	4	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DEVANG PRAVIN I	WHOLE TIME D	109,871,784	0	45,893,976	66,216	155,831,976
	Total		109,871,784	0	45,893,976	66,216	155,831,976

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total		0				0

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- * A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Suraj Padhiyar

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

4752

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

RAJAGO
PALAN

DIN of the director

02997795

To be digitally signed by

SURAJ
GOPILAL
PADHIYAR

- ☐ Company Secretary
- ☒ Company secretary in practice

Membership number

7078

Certificate of practice number

4752

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

BFSH-List of shareholders-31 March 2023.
BFSHClarificationNoteMGT7FY2023.pdf
Form MGT-8_2023_BFS Health.pdf
UDIN Details_Form MGT-7_2023_BFS He

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and Rule 11 (2) of Companies
(Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Bajaj Finserv Health Limited** (the "Company") as required to be maintained under the Companies Act, 2013 (the Act) and the Rules made thereunder for the financial year ended on March 31, 2023. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has:
1. complied with provisions of the Act and Rules made there under in respect of its status under the Act, whenever and wherever applicable, in respect of;
 2. complied with provisions of the Act and Rules made there under in respect of maintenance of registers/records and making entries therein within the time prescribed therefor;
 3. complied with provisions of the Act and Rules made there under, in respect of filing of forms and returns as stated in the annual return, with the Registrar of Companies, Pune which were filed within the prescribed time. The company has not filed any forms or returns with Regional Director, Central Government, the Tribunal, Court or other authorities, except those mentioned above during the year under review.
 4. complied with provisions of the Act and rules made there under in respect of calling, convening and holding of meetings of Board of Directors and of members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and, the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed. During the year under review, the company did not have any separate committee of Board of Directors. During the year under review, the company did not pass any circular resolution and resolution by postal ballot.
 5. not closed its Register of Members/Security holders, as the case may be, during the financial year ended March 31, 2023.



6. not advanced/ given loans to any of its directors and/or persons or firms or companies referred in section 185 of the Act, during the financial year ended March 31, 2023;
7. entered into the contracts/ arrangement that were made at arm's-length and in ordinary course of business and complied with the provisions of section 188 of the Act, wherever applicable;
8. not issued or allotted or transferred or transmitted or bought back any of its securities during the year under review and the Company does not have any preference share. The Company has not altered or reduced its share capital nor converted any of its shares / securities or issued any security certificates during the financial year ended March 31, 2023;
9. not kept in abeyance the right to dividend as there were no such instances requiring the company to keep in abeyance the rights to dividend, rights share and bonus shares pending registration of transfer of shares;
10. not declared any dividend during the financial year ended March 31, 2023. Hence there were no instances of payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. complied with provisions of the Act and Rules made there under in respect of signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. not made any appointment/ re-appointments/ retirement/ filling up casual vacancies/ Key Managerial Personnel or directors during the year under review. The company has complied with respect to disclosures of the Directors and the remuneration paid to them;
13. complied with provisions of the Act and Rules made there under in respect of appointment of auditors as per the provisions of section 139 of the Act;
14. no instances requiring the company to take approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. not accepted or renewed or repaid any deposits during the year under review;
16. not received any borrowings from its directors, members, public financial institutions, banks and others except from its Holding Company, during the year under review. Further, there were no instances requiring the Company to create/ modify / satisfy charge, during the year under review.



17. not made any investment or given any guarantee to other bodies corporate or persons, requiring the compliance of section 186 of the Act;

18. not made any alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;


Suraj G. Padhiyar
Practicing Company Secretary
M. No. F7078, CP. No. 4752
UDIN: F007078E001044061



Date: 20/09/2023

Place: Pune

Suraj G. Padhiyar
B.Com. F.C.S.



Office: Unit No. 505 and 506, Ten Square
Building, Plot No. 100, Next to Mount
Carmel School, Lulla Nagar, Pune - 411040
Contact: 9011423268 | 9422006376
Email: suraj@cspadhiyar.com

Company Secretary

Annexure to Form MGT-7 of “**Bajaj Finserv Health Limited**” for FY 2022-23

UDIN for Form No. MGT-7

1	Membership Number	F7078
2	UDIN	F007078E001044171
3	Name of the Company	BAJAJ FINSERV HEALTH LIMITED
4	CIN of the Company	U85320PN2019PLC185286
5	Financial Year to which the Report /Certificate pertains	2022-23
6	Document Description	Certification of Annual Return in Form MGT-7 under section 92(1) of the Companies Act, 2013
7	Date of signing of document	20 th September, 2023

SHAREHOLDING PATTERN OF BAJAJ FINSERV HEALTH LIMITED AS ON 31 MARCH 2023

Sr No.	Name	Number of Shares Held
1	Bajaj Finserv Limited	24,99,994
2	Bajaj Finserv Limited Jointly with V Rajagopalan	1
3	Bajaj Finserv Limited Jointly with Jayaraman Sridhar	1
4	Bajaj Finserv Limited Jointly with Anish Amin	1
5	Bajaj Finserv Limited Jointly with Sreenivasan sivasubramoniam	1
6	Bajaj Finserv Limited Jointly with Ranjit Gupta	1
7	Bajaj Finserv Limited Jointly with Ganesh Mohan	1
	TOTAL	25.00.000

FOR BAJAJ FINSERV HEALTH LIMITED

RAJAGOP
ALAN

V RAJAGOPALAN
DIRECTOR

Digitally signed by RAJAGOPALAN
DN: c=IN, o=PERSONAL,
pseudonym=84c789894163666cfed759024b1b
71309ed8c4b2b99508fc1e57899144a8a3,
postalCode=600034, st=TAMIL NADU,
serialNumber=d55dfcd2201cc348be0c9cddb87
67ca17fdd2ae37cad72af5fe1b10f2e574,
cn=RAJAGOPALAN
Date: 2022.09.15 16:46:40 +0530

BAJAJ FINSERV HEALTH LIMITED

www.bajajfinservhealth.in

Corporate Office: Mantri IT Park, A Wing, 3rd Floor, Pune - Ahmednagar Highway, Next to Four Points by Sheraton Hotel, Viman Nagar, Pune-411014

Registered Office: Bajaj Auto Ltd., Mumbai - Pune Road, Akurdi, Pune - 411035

Corporate ID No.: U85320PN2019PLC185286



BAJAJ FINSERV HEALTH LIMITED

CLARIFICATION NOTE

1. Point no. V – ‘Turnover and net worth of the company (as defined in the Companies Act, 2013)’

The net worth of the Company, as mentioned in the form MGT-7 for FY2023 is Rs 69,26,21,061. The said net worth has been arrived at, as per financials prepared in accordance with Schedule III to the Companies Act, 2013 and the applicable Ind AS.

However, the net worth as on the same date, as per section 2(57) of the Companies Act, 2013, is Rs 388,23,78,939.

The difference is on account of “Instruments entirely in the nature of Equity” which amounts to Rs. 457,50,00,000 which is considered as a part of reserves on account of treatment under the Ind AS provisions. This amount is not being considered as a part of reserves as per section 2(57) of the Companies Act, 2013.

For Bajaj Finserv Health Limited

RAJAGOPAL

AN

**V Rajagopalan
Director**

Digitally signed by RAJAGOPALAN
DN: c=IN, o=PERSONAL,
pseudoym=84c789894112666cffe075024fb, 1.71.30ne
db=822995098c, 1e5789914e8e3, postalCode=600034,
st=TAMIL NADU,
serialNumber=d25dfc2201cc34c80dc9c8d87667ca17
8d2ee37cad72af8f6518e102e574, cn=RAJAGOPALAN
Date: 2023.09.20 13:12:32 +05'30'